



PNP LAKAS TULUNGAN MULTI-PURPOSE COOPERATIVE

(Established since 1960)
CDA Registration No. 9520-16000181

 G/F PNP Multi-Purpose Center, Camp
BGen Rafael T Crame, Quezon City

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PNP Lakas Tulungan Multi-Purpose Cooperative was founded on June 1, 1960 by a group of Police Officers in Camp Crame primarily to help financially, promote savings, and encourage thrift to members. The Cooperative made credits available at a very reasonable interest rates and provided education to members on good financial management.

The Cooperative has helped many in more than half a century and continues to provide better services and opportunities.

We welcome you to be part of another life-long endeavors for a better future

Vision

"To be one of the 20 Leading Multi-Purpose Cooperative in the Country by 2030"

Mission

"To deliver timely, affordable, quality products and services for our members to uplift their socio-economic lives"

Objectives

1. Encourage savings among its members;
2. Create a pool of such savings for which loans for productive or provident purposes may be granted to its members; and
3. Provide related services to enable its members to maximize the benefit from loans

Qualifications

Membership is open to all Filipinos and classified as follows

Regular Member

- Uniformed or non-uniformed, and retired members of the Philippine National Police and other agencies under DILG
- Retired Military personnel of the Armed Forces of the Philippines
- Surviving legal spouse/transferee of a deceased retired member.

Associate Member

- Direct dependent of regular member

Rights and Privileges

Regular members have these rights and privileges:

- Attend general membership meetings and the right to vote;
- Avail services subject to certain conditions as prescribed by the Board of Directors;
- Examine the book of accounts, audited financial statements, minutes of meetings, share register, and other records of the cooperative;
- Secure copies of records and documents pertaining to the account information of a concerned member;
- Participate in training and education programs; and
- Other rights and privileges as may be granted by the General Assembly.

Associate members have almost the same rights as a Regular member except that they cannot vote.

Duties and Responsibilities

- Regular payment of Share Capital subscription;
- Participation in capital build-up and savings mobilization;
- Patronize services;
- Participation in membership education programs;
- Participation in deliberations during the Annual General Assembly Meeting; and
- Help promote goals and progress of the cooperative, and the welfare of the members

Comparison

COOPERATIVE	BANK AND OTHER LENDING INSTITUTION
A non-taxable institution	Taxable instituion
No withholding tax is imposed on deposits	Withholding tax is charges on Savings and Time Deposits
Yearly Dividend and Patronage Refund	No Dividend and Patronage Refund
Low interest rates	Higher interest rates
Owned by members	Owned by stakeholders
Itemized transactions	Complex computations

Member Benefits

Patronage Refund

We are giving back percentage of interest paid to our patronizing members

Share Capital Interest

Earn annually from your share capital

Credit Life Insurance

Ensured payment of remaining loan in the demise of a borrower

Referral Fee

Earn 1% commission on the net cash due from first loan of new PNP Pensioner and AFP Retired member/borrower

Death Benefit

Financial assistance to the bereaved family of qualified deceased member

Services Offered

Regular Salary and Pension Loan

New, active and retired members may avail the Cooperative's new low interest rate loan scheme

Supplemental Loan

Qualified members may apply for supplemental loan on top of an existing Regular Salary and Pension Loan

Share Capital Account

Capital investment that entitles members to ownership of the cooperative and all its fixed assets or investment

Savings Account

Deposit account that earns interest

Special Savings Account

Specific term deposit with higher interest rate

Amount of Deposit	Interest Rate
Php500,000.00 - Php1,000,000.00	5%
Php250,000.00 - Php499,999.99	4%
Php50,000.00 - Php249,999.99	3%

*** Holding Period: One (1) year
For PNP LTMPC Members Only
One (1) account per member

Membership Requirements

- 1 Duly accomplished membership application form
- 2 Photocopy of IDs (Active in Service, Retired and Transferee for surviving legal spouse)
- 3 2 pcs 2x2 photo (white background)
- 4 Service record for newly recruit; temporary status and Payslip (active in service); Retirement order for retirees
- 5 Membership fee: Php200.00
- 6 Initial Share Capital: Php1,000.00